

KPU Budget Update No. 10



General Manager
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TRANSMITTAL MEMORANDUM

TO: The Honorable Mayor and City Council

FROM: Lacey G. Simpson, Acting General Manager

DATE: December 16, 2021

RE: **2021 Ketchikan Public Utilities Operating and Capital Budget Update No. 10 – Revised Resolution No. 21-2829**

Financial Analyst Camille Nelson has prepared Revised Resolution No. 21-2829, which reflects all changes made to the 2022 Ketchikan Public Utilities Operating and Capital Budget through the budget deliberation session of December 13, 2021.

MEMORANDUM
CITY OF KETCHIKAN, ALASKA
Finance Department
Office of the Finance Director

Michelle L. Johansen, Finance Director
Camille Nelson, Financial Analyst
Phone: (907) 228-5621
Facsimile: (907) 228-5617

TO: Lacey G. Simpson, Acting City Manager/KPU General Manager

FROM: Camille Nelson, Financial Analyst

THRU: Michelle L. Johansen, Finance Director

DATE: December 14, 2021

**SUBJECT: 2022 Ketchikan Public Utilities Operating and Capital Budget Update No. 10:
Revised Resolution No. 21-2829**

Resolution No. 21-2829 has been revised to reflect all amendments made by the City Council to the proposed 2022 Ketchikan Public Utilities Operating and Capital Budget through December 13, 2021. A summary of Ketchikan Public Utilities appropriations by division is provided below:

| <u>Division</u> | <u>Expenditures</u> | <u>Appropriated Reserves</u> | <u>Total Appropriations</u> |
|---|----------------------|----------------------------------|---------------------------------|
| General Manager | \$ 300,010 | | \$ 300,010 |
| Sales, Marketing & Customer Service | 3,147,742 | | 3,147,742 |
| Electric | 22,236,438 | | 22,236,438 |
| Telecommunications | 16,914,103 | | 16,914,103 |
| Water | 5,112,928 | | 5,112,928 |
| Transfer to KPU Facilities & Infrastructure Replacement Fund | 250,000 | | 250,000 |
| Appropriated Reserves | | \$ 12,695,569 | 12,695,569 |
| TOTAL | <u>\$ 47,961,221</u> | <u>\$ 12,695,569</u> | <u>\$ 60,656,790</u> |

A copy of the revised resolution has been attached for your review. Any amendments approved by the City Council after December 13, 2021 may result in further revisions to Resolution No. 21-2829.

As has been past practice, staff will prepare another revised resolution, if required, and present it to Mayor Kiffer for review and signature.

RESOLUTION NO. 21-2829

A RESOLUTION OF THE COUNCIL OF THE CITY OF KETCHIKAN, ALASKA APPROPRIATING FROM THE KETCHIKAN PUBLIC UTILITIES ENTERPRISE FUND FOR THE FISCAL YEAR 2022; AND ESTABLISHING AN EFFECTIVE DATE.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Ketchikan, Alaska as follows:

Section 1: The budget for the year 2022, entitled KETCHIKAN PUBLIC UTILITIES 2022 OPERATING AND CAPITAL BUDGET, is hereby adopted.

Section 2: The sum of \$60,656,790 as shown in the following items of appropriations is appropriated for the Ketchikan Public Utilities Enterprise Fund of the City of Ketchikan, Alaska for the fiscal year beginning January 1, 2022:

| <u>Item of Appropriation</u> | <u>Total</u> |
|--|-----------------------------|
| General Manager | \$ 300,010 |
| Sales, Marketing & Customer Service | 3,147,742 |
| Electric | 22,236,438 |
| Telephone | 16,914,103 |
| Water | 5,112,928 |
| Transfer to KPU Facilities and Infrastructure Replacement Fund | 250,000 |
| Appropriated Reserves | 12,695,569 |
| Total Appropriations | <u><u>\$ 60,656,790</u></u> |

Section 3: The sum of \$1,500,000 as shown in the following items of appropriations is appropriated for the Ketchikan Public Utilities Facilities and Infrastructure Replacement Fund of the City of Ketchikan, Alaska for the fiscal year beginning January 1, 2022:

| <u>Item of Appropriation</u> | <u>Total</u> |
|------------------------------|----------------------------|
| Appropriated Reserves | <u>1,500,000</u> |
| Total Appropriations | <u><u>\$ 1,500,000</u></u> |

Section 4: This resolution shall be effective upon its passage and approval.

PASSED AND APPROVED this 16th day of December, 2021.

Dave Kiffer, Mayor

ATTEST:

Kim Stanker, City Clerk